

TOSS THE COIN PRIVATE LIMITED

Regd Off: Old No.15, New No.10, C.P. Ramaswamy Street,
Abhiramapuram, Chennai – 600 018

CIN: U72900TN2020PTC138199

Email ID: reshma@tossthe.co.in

NOTICE

Notice is hereby given that the ANNUAL GENERAL MEETING of the shareholders of the Company will be held on Thursday the 30th day of September 2021 through Video Conference (VC) at its Registered Office situated at Old No.15, New No.10, C.P. Ramaswamy Street, Abhiramapuram, Chennai – 600 018 at 11.30 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To consider and if deemed fit, to pass, the following as an **ORDINARY RESOLUTION:**

“RESOLVED THAT the Audited Financial Statement for the year ended 31st March 2021, together with the Auditors Report thereon and the Report of the Board of Directors for the financial year ended on that date be and are hereby approved and adopted.”

2. To consider and if deemed fit, to pass, the following as an **ORDINARY RESOLUTION:**

“RESOLVED THAT in terms of the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby granted for payment of final dividend of Rs. 3/- per equity share of the face value of Rs. 10/- each.”

3. To consider and if deemed fit, to pass, the following as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to Section 139 and other applicable provisions if any, of the Companies Act, 2013 and read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), M/s. Pranaav Jain & Associates, Chartered Accountants, Chennai be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2026, on remuneration to be fixed by the Board of Directors.”

By order of the Board
For M/s. Toss The Coin Private Limited

Place: Chennai
Date: 06.09.2021


Narayanan Jayan
Director
DIN: 08893678

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten (10) percent of total share capital of the company carrying voting rights.
2. The Instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
3. Members are requested to notify / send the following to the Company:
 - a) Any change in their address / email ID / bank details
 - b) Particulars of their bank account, in case they have not been sent earlier
4. In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a pre-requisite and pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, physical attendance of the Members to the AGM venue is not required. Hence, Members can attend and participate in the ensuing AGM through VC.
5. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting.
6. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. AGM has been convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13,2020.

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DIRECTORS REPORT

To
The Members of
M/s. Toss The Coin Private Limited

Your Directors have pleasure in submitting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

Particulars	For the year ended
	March 31, 2021
Total income	91,84,149
Less: Total expenditure	52,69,839
Profit before tax	39,14,310
Current Tax	10,15,045
Deferred tax	(4,650)
Profit after tax	29,03,915

2. DIVIDEND:

The Board of Directors of your company is pleased to recommend a dividend of Rs. 3/- per equity share of the face value of Rs. 10 each, payable to those Shareholders whose names appear in the Register of Members as on the Book Closure / Record Date.

The payment of Dividend would be made to the shareholders after deducting 10% TDS.

The Company has not transferred any amount to the general reserve account.

3. NATURE OF BUSINESS & CHANGE IN BUSINESS:

The company is carrying on the business as marketing consulting firm that offers go-to-market strategies to organizations of all sizes - from a startup to large corporations to equip them to go after their pursuits. There is no change in the nature of business during the year under review.

4. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

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5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES AND PERFORMANCE THEREOF:

Your company does not have any subsidiary / joint venture / associate companies. Hence, the reporting under this clause is not applicable.

7. DEPOSITS:

The company has neither invited nor accepted deposits under the provisions of the Companies Act, 2013, and rules related thereto.

8. STATUTORY AUDITORS:

M/s. Pranaav Jain & Associates., Chartered Accountants, Statutory Auditors, retire at the ensuing Annual General Meeting and are eligible for re-appointment. In terms of Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, M/s. Pranaav Jain & Associates., are eligible to be reappointed for a period of 5 years from the conclusion of the ensuing Annual General Meeting until the conclusion of the Sixth consecutive Annual General Meeting of the Company to be held in the year 2026. The Company has received confirmation that their appointment will be within the limits specified u/s. 139 of the Companies Act, 2013. The Board recommends their re-appointment.

9. AUDITORS' REPORT:

The Auditors did not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Section 133 of Companies Act, 2013, and notes on Accounts annexed thereto.

10. SHARE CAPITAL:

The Company has made the following allotments during the year:

S.No	Particulars	Date	Number of Shares
1	Subscription to MOA	25.09.2020	10,000
2	Allotment of Shares	29.10.2020	93,320
3	Allotment of Shares	18.11.2020	22,680

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11. EXTRACT OF THE ANNUAL RETURN:

Extract of Annual Return in Form No. MGT-9 is annexed with this report as **Annexure "A"**.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company is taking utmost care to conserve energy wherever possible. There was no Technology absorption during the year under review. Details of foreign earnings and outgo during the year are as follows:

Particulars	March 31, 2021
Expenditure in Foreign Currency	2,07,380
Earning in Foreign Exchange	18,48,643

13. DIRECTORS:

Your Company is currently managed by the following directors:

1. Mr. Narayanan Jayan - Director
2. Ms. Reshma Budhia - Director

14. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Five Board Meetings were held during the Current Financial year and the gap between two meetings were not more than 120 days.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not advanced any loans, given any guarantees or made any investments under Sec 186 of Companies Act, 2013.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT 2013:

The details of contracts or arrangements entered into by the Company with the related parties are annexed with this report as **Annexure "B"**.

17. PARTICULARS OF EMPLOYEES:

The Company being a Private Limited Company, the details of the employees of the Company to be furnished pursuant to Section 197(12) and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company. Hence the same is not furnished.

18. RISK MANAGEMENT POLICY:

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The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company. The Directors review the Policy at regular intervals of time and ensure Proper Implementation of the Policy Formulated.

19. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Director report state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same.
- b) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the Profits of the Company for the year ended 31st March 2021
- c) proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d) the annual accounts have been prepared on a going concern basis
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls such as defining authority to authorize financial transactions and review of financial statement mechanism in vogue.

21. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for the Company.

22. SEXUAL HARRASMENT OF WOMEN AT WORKPLACE:

The Company has zero tolerance towards sexual harassment at the workplace. During the year under review, your Company had not received any complaint relating to sexual harassment of women at workplace.

23. SECRETARIAL STANDARDS

The company complies with all applicable mandatory Secretarial Standards issued by Institute of Company Secretaries of India.

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24. OTHER DISCLOSURES:

The disclosures pertaining to (i) Corporate Social Responsibility Committee, (ii) Audit Committee, (iii) Nomination & Remuneration Committee and (iv) Vigil Mechanism is not applicable to the Company, as your Company does not fall under the class of Companies.

25. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By Order of the Board of Directors
For M/s. Toss The Coin Private Limited

Place: Chennai
Date: 06.09.2021


Narayanan Jayan
Director
DIN: 08893678


Reshma Budhia
Director
DIN: 08893679

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100	-	1,26,000	1,26,000	100	-

B) SHAREHOLDING OF PROMOTERS:-

SN o	Shareholder's Name	Shareholding at the beginning of the year (25.09.2020)			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Narayanan Jayan	5,000	50	-	50,400	40.00	-	(10.00)
2	Reshma Budhia	5,000	50	-	50,400	40.00	-	(10.00)
3	Jaya Jain	-	-	-	2,520	2.00	-	2.00
4	Amit Gunchandra Mehta	-	-	-	400	0.32	-	0.32
5	Moolibai M Rakhecha	-	-	-	180	0.14	-	0.14
6	Gunavanth Kumar	-	-	-	4000	3.17	-	3.17
7	Gothamchand (Karta Of HUF)	-	-	-	11000	8.73	-	8.73
8	G Prakash Chand Baid (Karta Of HUF)	-	-	-	3900	3.10	-	3.10
9	Akash Kumar	-	-	-	500	0.40	-	0.40
10	Ramanlal Golecha	-	-	-	500	0.40	-	0.40
11	Lalchand	-	-	-	200	0.16	-	0.16
12	M Shikar	-	-	-	1000	0.79	-	0.79

13	Aniket Mohan Gore	-	-	-	500	0.40	-	0.40
14	Sudha Muddaiah	-	-	-	100	0.08	-	0.08
15	Nav Ratan Bhaiya	-	-	-	400	0.32	-	0.32

C) CHANGE IN PROMOTERS' SHAREHOLDING:

SN	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NARAYANAN JAYAN				
	At the beginning of the year	5,000	50.00	5,000	50.00
	Increase during the year due to allotment of shares dated 29.10.2020	45,400	(10.00)	45,400	(10.00)
	At the end of the year	50,400	40.00	50,400	40.00
2	RESHMA BUDHIA				
	At the beginning of the year	5,000	50.00	5,000	50.00
	Increase during the year due to allotment of shares dated 29.10.2020	45,400	(10.00)	45,400	(10.00)
	At the end of the year	50,400	40.00	50,400	40.00
3	JAYA JAIN				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 29.10.2020	2,520	2.00	2,520	2.00
	At the end of the year	2,520	2.00	2,520	2.00
4	AMIT GUNCHANDRA MEHTA				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	400	0.32	400	0.32
	At the end of the year	400	0.32	400	0.32
5	MOOLIBAI M RAKHECHA				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	180	0.14	180	0.14

	At the end of the year	180	0.14	180	0.14
6	GUNAVANTH KUMAR				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	4,000	3.17	4,000	3.17
	At the end of the year	4,000	3.17	4,000	3.17
7	GOTHAMCHAND (Karta of HUF)				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	11,000	8.73	11,000	8.73
	At the end of the year	11,000	8.73	11,000	8.73
8	G PRAKASH CHAND BAID (Karta of HUF)				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	3,900	3.10	3,900	3.10
	At the end of the year	3,900	3.10	3,900	3.10
9	AKASH KUMAR				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	500	0.40	500	0.40
	At the end of the year	500	0.40	500	0.40
10	RAMANLAL GOLECHA				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	500	0.40	500	0.40
	At the end of the year	500	0.40	500	0.40
11	LALCHAND				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	200	0.16	200	0.16
	At the end of the year	200	0.16	200	0.16
12	M SHIKAR				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	1,000	0.79	1,000	0.79

	At the end of the year	1,000	0.79	1,000	0.79
13	ANIKET MOHAN GORE				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	500	0.40	500	0.40
	At the end of the year	500	0.40	500	0.40
14	SUDHA MUDDAIAH				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	100	0.08	100	0.08
	At the end of the year	100	0.08	100	0.08
15	NAV RATAN BHAIYA				
	At the beginning of the year	-	-	-	-
	Increase during the year due to allotment of shares dated 18.11.2020	400	0.32	400	0.32
	At the end of the year	400	0.32	400	0.32

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): NOT APPLICABLE

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NARAYANAN JAYAN				
	At the beginning of the year (25.09.2020)	5,000	50	5,000	50
	Increase during the year due to allotment of shares dated 29.10.2020	45,400	(10.00)	45,400	(10.00)
	At the end of the year	50,400	40.00	50,400	40.00
2	RESHMA BUDHIA				
	At the beginning of the year (25.09.2020)	5,000	50	5,000	50
	Increase during the year due to allotment of shares dated 29.10.2020	45,400	(10.00)	45,400	(10.00)
	At the end of the year	50,400	40.00	50,400	40.00

V. INDEBTEDNESS: Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN.	Particulars of Remuneration	Name of Whole-time Directors		Total Amount
		Mr. Narayanan Jayan	Ms. Reshma Budhia	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9,00,000	9,00,000	18,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	9,00,000	9,00,000	18,00,000
	Ceiling as per the Act			NA

B. Remuneration to other directors: NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

For M/s. Toss The Coin Private Limited

Place: Chennai
Date: 06.09.2021


Narayanan Jayan
Director
DIN: 08893678


Reshma Budhia
Director
DIN: 08893679

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ANNEXURE- B**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl.No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Toss the Coin (Partnership firm with Directors as Partners)
(b)	Nature of contracts / arrangements / transactions	Designing Fees Received
(c)	Duration of the contracts / arrangements / transactions	25.09.2020 to 31.03.2021
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 53,25,000/-
(e)	Date(s) of approval by the Board	26.09.2020
(f)	Amount paid as advances, if any	-

Sl.No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Toss the Coin (Partnership firm with Directors as Partners)
(b)	Nature of contracts / arrangements / transactions	Technical Fees Paid
(c)	Duration of the contracts / arrangements / transactions	25.09.2020 to 31.03.2021
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 1,50,000/-
(e)	Date(s) of approval by the Board	26.09.2020
(f)	Amount paid as advances, if any	-

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Sl.No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Toss the Coin (Partnership firm with Directors as Partners)
(b)	Nature of contracts / arrangements / transactions	Assets Purchased
(c)	Duration of the contracts / arrangements / transactions	25.09.2020 to 31.03.2021
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 4,98,130/-
(e)	Date(s) of approval by the Board	26.09.2020
(f)	Amount paid as advances, if any	-

For M/s. Toss The Coin Private Limited

Place: Chennai
Date: 06.09.2021


Narayanan Jayan
Director
DIN: 08893678


Reshma Budhia
Director
DIN: 08893679



Independent Auditor's Report

To the Members of **TOSS THE COIN PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of TOSS THE COIN PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the



audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our



opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For PRANAAV JAIN AND ASSOCIATES
Chartered Accountants
FRN: 014698S**




**PRANAAV JAIN
(PROPRIETOR)**

Membership No. 224394

Place:-CHENNAI

Date: 06/09/2021

UDIN: 21224394AAAABN8383

TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.15,New No.10,C.P.Ramaswamy Street, Abhiramapuram, Chennai-18
BALANCE SHEET AS AT 31.03.2021

PARTICULARS	NOTE NO.	31.03.2021	31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a)Share Capital	1	12,60,000	-
(b)Reserve and Surplus	2	76,66,715	-
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade Payables		1,03,589	-
(c) Other Current Liabilities	5	6,94,375	-
(d) Short Term Provisions	6	10,73,705	-
		1,07,98,384	-
II ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	5,28,074	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Deferred Tax Assets (Net)		4,650	-
(c) Long-term Loans and Advances	8	1,500	-
(d) Long Term Investments		-	-
(e) Miscellaneous Assets		-	-
(2)Current Assets			
(a) Short Term Investments		-	-
(b) Trade Receivables	9	15,36,070	-
(c) Cash and Cash Equivalents	10	73,03,671	-
(d) Short-term Loans and Advances	11	2,10,000	-
(e) Other current Assets	12	12,14,419	-
		1,07,98,384	-
Notes to Financial Statement	19		

As per our report of even date Annexed
For PRANAAV JAIN & ASSOCIATES
Chartered Accountants

For Toss The Coin Private Limited

Jayan Narayanan
Director
DIN : (08893678)
Place : Chennai
Date : 06/09/2021
UDIN : 21224394AAAABN8383


Reshma Budhia
Director
(08893679)


PRANAAV JAIN
Proprietor
FRN: 014698S
M.No:224394


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TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.15,New No.10,C.P.Ramaswamy Street, Abhiramapuram, Chennai-18
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2021

(In Rupees)

PARTICULARS	NOTE NO.	31.03.2021	31.03.2020
INCOME			
Revenue from Operation	13	91,26,038	-
Other Income	14	58,111	-
		91,84,149	-
EXPENSES			
Employee Benefits Expense	15	28,13,347	-
Finance Costs	16	606	-
Depreciation and Amortization Expense	17	1,10,025	-
Other Expenses	18	23,45,861	-
		52,69,839	-
Profit / (Loss) before exceptional and extraordinary items and tax		39,14,310	-
Add / (Less) : Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		39,14,310	-
Add / (Less) : Extraordinary Items		-	-
Profit Before Tax		39,14,310	-
Add / (Less) : Tax Expense			
(a) Current Tax		10,15,045	-
(b) Deferred Tax Expenses / (Income)		(4,650)	-
(c) Income Tax for earlier periods		-	-
PROFIT / (LOSS) FOR THE YEAR		29,03,915	-
EARNINGS PER EQUITY SHARE			
Nominal value of share Rs. 10 (PY : Rs. 10 per share)			
Basic			
Computed on the basis of total profit for the year		29.04	-
Diluted			
Computed on the basis of total profit for the year		29.04	-
Notes to Financial Statement	19		

For Toss The Coin Private Limited

Jayan Narayanan
Director

Reshmita Budhia
Director

DIN : (08893678)

Place : Chennai

Date : 06/09/2021

UDIN : 21224394AAAABN8383

As per our report of even date Annexed
For PRANAAV JAIN & ASSOCIATES
Chartered Accountants

Pranaav Jain
PRANAAV JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM: 014698S

PRANAAV JAIN
Proprietor
FRN: 014698S
M.No:224394

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TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.15,New No.10,C.P.Ramaswamy Street, Abhiramapuram, Chennai-18

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Amount in Rs.

PARTICULARS	Year ended 31st MARCH	
	2021	2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary items as per Statement of Profit and Loss	39,14,310	-
Add / (Deduct)		
Non-cash Adjustment to Profit before Tax:		
Depreciation/Amortization Expense	1,10,025	-
Preliminary Expenses Written Off	-	-
Loss/(Profit) on Sale of Fixed Assets/Investments	-	-
Interest Expense	606	-
Interest Income	-	-
Operating Profit before Working Capital Changes	40,24,941	-
Add / (Deduct)		
Movements in Working Capital:		
Increase/(Decrease) in Trade Payables	1,03,589	-
Increase/(Decrease) in other Current Liabilities	6,94,375	-
Increase/(Decrease) in Short-Term Provisions	58,660	-
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivables	(15,36,070)	-
Decrease/(Increase) in Short-Term Loans and Advances	(2,10,000)	-
Decrease/(Increase) in other Current Assets	(12,14,419)	-
Cash Inflow / (Outflow) from Operations	19,21,076	-
Add/Less:		
Direct taxes paid	-	-
Net Cash Inflow / (Outflow) from Operating Activities	19,21,076	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets, including Intangible Assets and CWIP	(6,38,099)	-
(Increase)/Decrease in Non-Current Investments	-	-
Proceeds from Sale of Fixed Assets	-	-
Interest Income	-	-
Net Cash Inflow / (Outflow) from Investing Activities	(6,38,099)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Equity Share Capital	60,22,800	-
Proceeds from issuance of Preference Share Capital	-	-
Increase/(Decrease) in Long-Term Borrowings	-	-
Decrease/(Increase) in Long-Term Loans and Advances	(1,500)	-
Decrease/(Increase) in Other Non Current Assets	-	-
Increase/(Decrease) in Short-Term Borrowings	-	-
Interest paid	(606)	-
Dividends paid (Including DDT)	-	-
Net Cash Inflow / (Outflow) from Financing Activities	60,20,694	-
D. Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	-
E. Add: Cash and Cash Equivalents at the beginning of the year	-	-
F. Cash and Cash Equivalents at the end of the year	10	73,03,671
	19	-

The accompanying notes are an integral part of the financial statements.

For Toss The Coin Private Limited

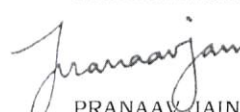

 Jayan Narayanan
 Director

DIN : (08893678)
 Place : Chennai
 Date : 06/09/2021

UDIN : 21224394AAAAABN8383


 Reshma Budhia
 Director
 (08893679)

As per our report of even date Annexed
 For PRANA AV JAIN & ASSOCIATES
 Chartered Accountants



PRANA AV JAIN
 Proprietor
 FRN: 014698S
 M.No:224394



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(In Rupees)

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
1	SHARE CAPITAL		
	Authorised Shares		
	150000 Equity Shares of Rs.10 each (Previous year - Equity Shares of Rs.10 each)	15,00,000	-
	Issued, Subscribed and Fully paid-up shares		
	126000 Equity Shares of Rs.10 each fully paid up	12,60,000	-
	a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:		
	Equity Shares	31.03.2021	31.03.2020
		No of Shares	Rs.
		No of Shares	Rs.
	Outstanding at the beginning of the year	-	-
	Add : Shares Issued during the year	1,26,000	10
	Less : Shares bought Back during the year	-	-
	Outstanding at the end of the year	1,26,000	10
	b. The rights, preferences, and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital		
	The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of equity share is entitled vote. The dividend, if any, proposed by the Board is subject to the approval of the shareholders in ensuing Annual General Meeting.		
	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
	c. Details of shareholders holding more than 5% of shares in the company:		
		31.03.2021	31.03.2020
		No of Shares	Rs.
		No of Shares	Rs.
	Equity Shares of Rs. 10 each		
	Jayan Narayanan	50,400	5,04,000
	Reshma Budhia	50,400	5,04,000
	A Gothamchand S HUF	11,000	1,10,000
			0
			0
			0
	As per record of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares		

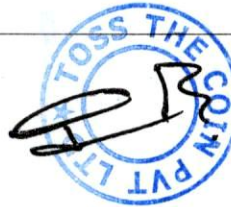


(In Rupees)

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
2	RESERVES AND SURPLUS		
	Securities Premium		
	Balance at the beginning of the year	-	-
	Add : Fresh issues during the year (22680 shares @ Rs.210 each)	47,62,800	-
		47,62,800	-
	Less : Appropriations during the year	-	-
	Balance at the end of the year	47,62,800	-
	Surplus / (deficit) in the statement of profit and loss		
	Balance at the beginning of the year	-	-
	Profit / (Loss) for the year	29,03,915	-
		29,03,915	-
	Less : Appropriations		
	Proposed equity dividend	-	-
	Dividend distribution tax on equity shares	-	-
	Total appropriations	-	-
	Balance at the end of the year	29,03,915	-
	Total reserves and surplus / (deficit)	76,66,715	-
3	LONG TERM BORROWINGS		
	Secured Loans		
	From Financial Institutions	-	-
	Unsecured Loans:		
	From Directors	-	-
	From Others	-	-
	The above amount includes		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
4	SHORT TERM BORROWINGS		
	Secured Loans		
	From Financial Institutions	-	-
	Unsecured Loans		
	From Directors & Relatives	-	-
	From Others	-	-
	The above amount includes		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
5	OTHER CURRENT LIABILITIES		
	Audit Fees Payable	27,625	-
	Credit Card Expenses Payable	67,635	-
	Salary Payable	4,33,960	-
	Rent Payable	40,609	-
	Rates & Taxes Payable	10,440	-
	TDS & TCS Payable	1,14,106	-
		6,94,375	-
6	SHORT TERM PROVISIONS		
	Provision for Income Tax	10,15,045	-
	Provision for Gratuity	58,660	-
		10,73,705	-



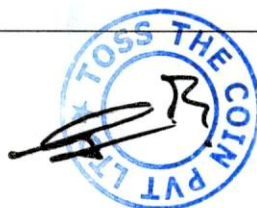
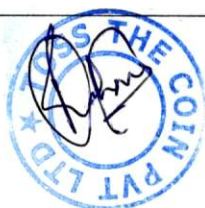
NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
8	LONG-TERM LOANS AND ADVANCES (Unsecured, Considered good) Other Loans and Advances : Deposits & Others	1,500	-
		1,500	-
9	TRADE RECEIVABLES Unsecured, considered good Debts Outstanding for a period exceeding six months Other Debts	- 15,36,070	- -
		15,36,070	-
10	CASH AND CASH EQUIVALENTS Balance with Banks On Current Accounts Fixed Deposit with Bank (incl. Accrued Interest) Cash on Hand	27,17,166 45,53,753 32,752	- - -
		73,03,671	-
11	SHORT-TERM LOANS AND ADVANCES Staff Advance Rental Advance	- 2,10,000	- -
		2,10,000	-
12	OTHER CURRENT ASSETS Advance Tax GST Input Tax Credit GST Paid on Exports (Refundable) Deferred Revenue Expenditure TDS Receivable	6,00,000 48,862 - 19,846 5,45,711	- - - - -
		12,14,419	-



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.15,New No.10,C.P.Ramaswamy Street, Abhiramapuram, Chennai-18
NOTES ON PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

(In Rupees)

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
13	REVENUE FROM OPERATIONS		
	Sale of Services	91,26,038	-
	Sale of scrap	-	-
		91,26,038	-
14	OTHER INCOME		
	Bank FDR Interest	58,111	-
	Exchange Gain	-	-
		58,111	-
15	EMPLOYEE BENEFITS EXPENSES		
	Directors Remuneration	18,00,000	-
	ESI - Employer's Contribution	-	-
	Exgratia / Performance Pay	-	-
	Provision for Gratuity (incl. Admin Charges)	58,660	-
	PF - Employer's Contribution (incl. Admin Charges)	-	-
	Salaries & Wages	8,42,213	-
	Bonus	40,720	-
	Staff Welfare	71,754	-
		28,13,347	-
16	FINANCE COSTS		
	Interest & Penalty	606	-
	Interest Paid to Financial Institutions	-	-
		606	-
17	DEPRECIATION AND AMORTIZATION EXPENSES		
	Depreciation on Tangible assets	1,10,025	-
		1,10,025	-
18	OTHER EXPENSES		
	Advertisement Expenses	-	-
	Annual Meeting	-	-
	Audit Fees	50,000	-
	Bank Charges	3,722	-
	Consulting Charges	5,40,000	-
	Discount Allowed	1,147	-
	Electricity, Fuel and Lighting Expenses	22,549	-
	Exchange Rate Gain / Loss	16,471	-
	Graphic Design Charges	4,65,245	-
	GST Ineligible Input	375	-
	Internet Charges	10,353	-
	Logos, Images,Pics,Articles Etc.,	4,697	-
	Mail, Domain & Online Portal Subscriptions	2,47,940	-
	Office Expenses	58,561	-
	Preliminary Expenses	-	-
	Printing & Stationery	9,198	-
	Professional Charges	1,87,500	-
	Rates & Taxes	10,440	-
	Rent	2,20,500	-
	Repairs & Maintenance	-	-
	Rounding Off	-	-
	Software AMC	5,988	-
	Technical Fees Paid	4,78,548	-
	Travelling Expenses	12,627	-
	Travelling Expenses - Foreign	-	-
		23,45,861	-



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)

STATUS : COMPANY

PAN : AAICT1219R

COMPUTATION OF DEFERRED TAX ASSET/LIABILITY FOR THE ASSESSMENT YEAR 2021-22

S.No	PARTICULARS	DTA	DTL
A	OPENING TIMING DIFFERENCES (DIFF IN OPENING WDV)	-	
	Timing Differences created / reversed during the year :		
	Excess of Book Depreciation over IT Depreciation u/s.32	18,476	
		18,476	-
	CLOSING TIMING DIFFERENCES (DIFF IN CLOSING WDV)	18,476	
B	COMPUTATION OF DEFERRED TAX ASSET		
	Opening Balance b/f @ 25.168% Tax Rate	-	-
	Closing Balance b/f @ 25.168% Tax Rate	4,650	-
	DEFERRED TAX ON TIMING DIFFERENCES	4,650	-



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
 Old No.15, New No.10, C.P. Ramaswamy Street, Abhiramapuram, Chennai-18
 NOTE NO.7 - FIXED ASSETS

(In Rupees)

Sl. NO	PARTICULARS	Useful Life (in yrs)	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			AS AT 01.04.2020	ADDITIONS	DELETION	TOTAL 31.03.2021	AS AT 01.04.2020	FOR THE YEAR	DELETION	AS AT 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
1	Furniture & Fixtures	10	-	1,17,914	-	1,17,914	-	8,729	-	8,729	1,09,185	-
2	Computers	3	-	3,73,110	-	3,73,110	-	80,995	-	80,995	2,92,115	-
3	Office Equipments	5	-	1,47,075	-	1,47,075	-	20,301	-	20,301	1,26,774	-
	Total			6,38,099	-	6,38,099	-	1,10,025	-	1,10,025	5,28,074	-
	Previous Year											



STATUS : COMPANY

PAN : AAICT1219R

STATEMENT OF TOTAL INCOME FOR THE INCOME TAX ASSESSMENT YEAR 2021-22

S.No	PARTICULARS	Rs.	Rs.	Rs.
A	PROFITS & GAINS OF BUSINESS			
	Net Profit / (Loss) as per the enclosed Profit and Loss account of the Company for the year ended 31st March		39,14,310	
	Add: Inadmissibles debited to Profit and Loss Account:			
	1. Depreciation as per book	1,10,025		
	2. Preliminary Expenses	-		
	3. Provision for Gratuity	58,660		
	4. Employee contribution paid after due date	-		
	5. Interest & Penalty	606	1,69,291	
			40,83,601	
	Less: Admissible Expenses / Items considered separately			
	1. Depreciation as per the Income Tax Act, 1961 (As per the enclosed Depreciation Statement)	91,549		
	2. Interest on Bank Deposits	58,111		
	3. Preliminary Expenses (1/5 allowable u/s 35D)	-		
	4. Contribution to approved Gratuity Fund	-	1,49,660	39,33,941
B	INCOME FROM OTHER SOURCES			
	1. Interest on Bank Deposits		58,111	58,111
C	GROSS TOTAL INCOME \ TOTAL INCOME			39,92,052
	Rounded off to			39,92,050
	INCOME TAX ON ABOVE TOTAL INCOME @ 22% u/s 115BBA		8,78,251	
	Add : Surcharge @ 10%		87,825	
	Tax Payable		9,66,076	
	Add Educational Cess @ 4%		38,643	
	Total tax payable		10,04,719	
	Less : TDS as per 26AS		5,45,711	
			4,59,008	
	Less : Advance Tax Paid		6,00,000	
			(1,40,992)	
	Add : Interest U/s 234B			
	Interest U/s 234C	10,326		
			10,326	
	Net Tax Payable		(1,30,666)	
	Less Self Assessment Tax paid u/s 140A dt.			
	Tax Payable/ (Refund Due)		(1,30,666)	



Note 19 : SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

The Company primarily is a service provider and hence do not deal-in and also not hold any Inventories.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is nil.

10. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:



Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary to the tune of Rs.18,00,000/-
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	30000	NA
Tax Audit Fees	20000	NA
Company Law & Other Matters	187500	NA
GST	42750	NA
Total	280250	NA

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Provision for gratuity has been made on accrual basis, in view of accounting policy No.10. The impact of the same is reflecting in Profit & Loss under head Employee Benefit Expenses.
7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
-----NIL-----		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. JAYAN NARAYANAN (Director's Remuneration Rs.9,00,000)
2. RESHMA BUDHIA (Director's Remuneration Rs.9,00,000)



(II) Relative of Key Management Personnel (including Enterprises owned or significantly influenced by them)

1. TOSS THE COIN (Partnership firm with Directors as partners)

Transactions with Related parties (in Rs.)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Designing Fees Recd		53,25,000		
Remuneration Paid	18,00,000			
Purchase				
Rent Paid				
Technical Fees Paid		1,50,000		
Assets Purchased		4,98,130		

Outstanding Balances as on 31/03/2021

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid				
Trade Receivables		6,35,375		



9. % of imported & indigenous raw material & consumables

Particulars	2021		2020	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency 2,07,380 Nil

12. Earning in Foreign Exchange 18,48,643 Nil

13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.


For PRANAAV JAIN AND ASSOCIATES
Chartered Accountants

For TOSS THE COIN PRIVATE LIMITED


(PRANAAV JAIN) PRANAAV
PROPRIETOR JAIN
Membership No. 224394
Registration No. 014698S
Place:- CHENNAI
Date: - 06/09/2021
UDIN: 21224394AAAABN8383

Digitally signed by
PRANAAV JAIN
Date: 2021.09.06
17:40:54 +05'30'


JAYAN
NARAYANAN
Director
DIN : 08893678


RESHMA BUDHIA
Director
DIN : 08893679