

TOSS THE COIN PRIVATE LIMITED

Regd Off: Old No.29, New No.62, Abhiramapuram 3rd Street,
Abhiramapuram, Chennai – 600 018

CIN: U72900TN2020PTC138199

Email ID: reshma@tossthe.co.in

NOTICE

Notice is hereby given that the SECOND ANNUAL GENERAL MEETING of the shareholders of the Company will be held on Friday the 23rd day of September 2022 through Video Conference (VC) at its Registered Office situated at Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai – 600 018 at 11.30 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To consider and if deemed fit, to pass, the following as an **ORDINARY RESOLUTION**:

“RESOLVED THAT the Audited Financial Statement for the year ended 31st March 2022, together with the Auditors Report thereon and the Report of the Board of Directors for the financial year ended on that date be and are hereby approved and adopted.”

2. To consider and if deemed fit, to pass, the following as an **ORDINARY RESOLUTION**:

“RESOLVED THAT in terms of the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby granted for payment of final dividend of Rs. 6/- per equity share of the face value of Rs. 10/- each.”

By order of the Board
For **M/s. Toss The Coin Private Limited**



Narayanan Jayan
Director
DIN: 08893678

Place: Chennai
Date: 01.09.2022

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NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than ten (10) percent of total share capital of the company carrying voting rights.
2. The Instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
3. Members are requested to notify / send the following to the Company:
 - a) Any change in their address / email ID / bank details
 - b) Particulars of their bank account, in case they have not been sent earlier
4. In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a pre-requisite and pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, physical attendance of the Members to the AGM venue is not required. Hence, Members can attend and participate in the ensuing AGM through VC.
5. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting.
6. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. AGM has been convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020.

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DIRECTORS REPORT

To
The Members of
M/s. Toss The Coin Private Limited

Your Directors have pleasure in submitting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

Particulars	For the year ended	
	March 31, 2022	March 31, 2021
Total income	2,99,84,829	91,84,149
Less: Total expenditure	1,60,87,079	52,69,839
Profit before tax	1,38,97,750	39,14,310
Current Tax	35,96,094	10,15,045
Deferred tax	(39,646)	(4,650)
Profit after tax	1,03,41,302	29,03,915

2. DIVIDEND:

The Board of Directors of your company is pleased to recommend a dividend of Rs. 6/- per equity share of the face value of Rs. 10 each, payable to those Shareholders whose names appear in the Register of Members as on the Book Closure / Record Date.

The payment of Dividend would be made to the shareholders after deducting 10% TDS.

The Company has not transferred any amount to the general reserve account.

3. NATURE OF BUSINESS & CHANGE IN BUSINESS:

The company is carrying on the business as marketing consulting firm that offers go-to-market strategies to organizations of all sizes - from a startup to large corporations to equip them to go after their pursuits. There is no change in the nature of business during the year under review.

4. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

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5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES AND PERFORMANCE THEREOF:

Your company does not have any subsidiary / joint venture / associate companies. Hence, the reporting under this clause is not applicable.

7. DEPOSITS:

The company has neither invited nor accepted deposits under the provisions of the Companies Act, 2013, and rules related thereto.

8. STATUTORY AUDITORS:

M/s. Pranaav Jain & Associates., Chartered Accountants, Chennai (FRN: 014698S), were appointed as Statutory Auditors of the Company for a period of five years in the Annual General Meeting held on 30.09.2021. The Statutory Auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and rules framed there under for their re-appointment as Statutory Auditors of the Company.

9. AUDITORS' REPORT:

The Auditors did not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Section 133 of Companies Act, 2013, and notes on Accounts annexed thereto.

10. SHARE CAPITAL:

The Company has not issued Equity Shares, Sweat Equity Shares, Employee Stock Option and not called for Buy back of Shares during the current financial year.

11. EXTRACT OF THE ANNUAL RETURN:

Extract of Annual Return in Form No. MGT-9 is annexed with this report as **Annexure "A"**.

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12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company is taking utmost care to conserve energy wherever possible. There was no Technology absorption during the year under review. Details of foreign earnings and outgo during the year are as follows:

Particulars	March 31, 2022	March 31, 2021
Expenditure in Foreign Currency	4,71,943	2,07,380
Earning in Foreign Exchange	77,88,500	18,48,643

13. DIRECTORS:

Your Company is currently managed by the following directors:

1. Mr. Narayanan Jayan - Director
2. Ms. Reshma Budhia - Director

14. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Four Board Meetings were held during the Current Financial year and the gap between two meetings were not more than 120 days.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not advanced any loans, given any guarantees or made any investments under Sec 186 of Companies Act, 2013.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT 2013:

The Company has not entered into any contracts or arrangements with related parties under Sec 188 (1) of the Companies Act, 2013.

17. PARTICULARS OF EMPLOYEES:

The Company being a Private Limited Company, the details of the employees of the Company to be furnished pursuant to Section 197(12) and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company. Hence the same is not furnished.

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18. RISK MANAGEMENT POLICY:

The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company. The Directors review the Policy at regular intervals of time and ensure Proper Implementation of the Policy Formulated.

19. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Director report state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same.
- b) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the Profits of the Company for the year ended 31st March 2022.
- c) proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) the annual accounts have been prepared on a going concern basis.
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls such as defining authority to authorize financial transactions and review of financial statement mechanism in vogue.

21. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for the Company.

22. SEXUAL HARRASMENT OF WOMEN AT WORKPLACE:

The Company has zero tolerance towards sexual harassment at the workplace. During the year under review, your Company had not received any compliant relating to sexual harassment of women at workplace.

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23. SECRETARIAL STANDARDS

The company complies with all applicable mandatory Secretarial Standards issued by Institute of Company Secretaries of India.

24. OTHER DISCLOSURES:

The Company has shifted its registered office from Old No.15, New No.10, C.P.Ramaswamy Street, Abhiramapuram, Chennai – 600 018 to Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai – 600 018 vide resolution passed at the meeting of Board of Directors of the Company held on 07.04.2022.

The disclosures pertaining to (i) Corporate Social Responsibility Committee, (ii) Audit Committee, (iii) Nomination & Remuneration Committee and (iv) Vigil Mechanism is not applicable to the Company, as your Company does not fall under the class of Companies.

25. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By Order of the Board of Directors
For **M/s. Toss The Coin Private Limited**

Place: Chennai
Date: 01.09.2022



Narayanan Jayan
Director
DIN: 08893678



Reshma Budhia
Director
DIN: 08893679

c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (individual)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,26,000	1,26,000	100	-	1,26,000	1,26,000	100	-

B) SHAREHOLDING OF PROMOTERS:-

SNo	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Narayanan Jayan	50,400	40.00	-	50,400	40.00	-	-
2	Reshma Budhia	50,400	40.00	-	50,400	40.00	-	-
3	Jaya Jain	2,520	2.00	-	2,520	2.00	-	-
4	Amit Gunchandra Mehta	400	0.32	-	400	0.32	-	-
5	Moolibai M Rakhecha	180	0.14	-	180	0.14	-	-
6	Gunavanth Kumar	4000	3.17	-	4000	3.17	-	-
7	Gothamchand (Karta Of HUF)	11000	8.73	-	11000	8.73	-	-
8	G Prakash Chand Baid (Karta Of HUF)	3900	3.10	-	3900	3.10	-	-
9	Akash Kumar	500	0.40	-	500	0.40	-	-
10	Ramanlal Golecha	500	0.40	-	500	0.40	-	-
11	Lalchand	200	0.16	-	200	0.16	-	-
12	M Shikar	1000	0.79	-	1000	0.79	-	-
13	Aniket Mohan Gore	500	0.40	-	500	0.40	-	-
14	Sudha Muddaiah	100	0.08	-	100	0.08	-	-
15	Nav Ratan Bhaiya	400	0.32	-	400	0.32	-	-

C) CHANGE IN PROMOTERS' SHAREHOLDING: NO CHANGE

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): NOT APPLICABLE

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NARAYANAN JAYAN				
	At the beginning of the year	50,400	40.00	50,400	40.00
	Increase / Decrease in Promoters Shareholding & reasons thereof	-	-	-	-
	At the end of the year	50,400	40.00	50,400	40.00
2	RESHMA BUDHIA				
	At the beginning of the year	50,400	40.00	50,400	40.00
	Increase / Decrease in Promoters Shareholding & reasons thereof	-	-	-	-
	At the end of the year	50,400	40.00	50,400	40.00

V. INDEBTEDNESS: NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN.	Particulars of Remuneration	Name of Whole-time Directors		Total Amount
		Mr. Narayanan Jayan	Ms. Reshma Budhia	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,00,000	18,00,000	36,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission (as % of profit or others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	18,00,000	18,00,000	36,00,000
	Ceiling as per the Act		NA	

B. Remuneration to other directors: NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

For M/s. Toss The Coin Private Limited

Place: Chennai
Date: 01.09.2022


Narayanan Jayan
Director
DIN: 08893678


Reshma Budhia
Director
DIN: 08893679

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LIST OF SHARE HOLDERS AS ON 31.03.2022
(Equity Shares of Rs. 10/- each)

S.NO	PARTICULARS	NO. OF SHARES
1	NARAYANAN JAYAN Villa No.62, Chettinadd Greenville, Nesamani Nagar Extn, Perumbakkam, Kancheepuram, Chennai – 600 100	50400
2	RESHMA BUDHIA 4A, Karpaga Vijayam, 1, Subramaniam Street, Abhiramapuram, Chennai – 600 018	50400
3	JAYA JAIN No. 39, Ethiraj Lane, Egmore, Chennai – 600 008	2520
4	AMIT GUNCHANDRA MEHTA No. 1001, Delhouse Building, Central Avenue Road, Santacruz (W), Mumbai – 54	400
5	MOOLIBAI M RAKHECHA Flat No. 3B, Sindur Sunshine Appt, 8-12, Baifour Road, Kilpauk, Chennai – 600 110	180
6	GUNAVANTH KUMAR 13/27, Muthial Chetty Street, Purusawalkam, Chennai – 600 007	4000
7	GOTHAMCHAND (Karta of M/s. A GOTHAMCHAND S HUF) 13/27, Muthial Chetty Street, Purusawalkam, Chennai – 600 007	11000
8	G PRAKASH CHAND BAID (Karta of M/s. G PRAKASH CHAND HUF) 13/27, Muthial Chetty Street, Purusawalkam, Chennai – 600 007	3900
9	AKASH KUMAR No. 78, NSC Bose Road, Sowcarpet, Chennai – 600 079	500
10	RAMANLAL GOLECHA 502, Matushree Apts, Near Natraj Studio, Sir M.V. Road, Andheri (E), Mumbai – 400 069	500
11	LALCHAND No. 426, Mint Street, Sowcarpet, Chennai – 600 001	200
12	M SHIKAR Flat No. 1B, TVH Akhira, No. 18, Bawa Road, Alwarpet, Chennai – 600 018	1000
13	ANIKET MOHAN GORE 102, Anandi, Dr. M.B. Raut Road, Shivaji Park, Dadar, Mumbai – 400 028	500
14	SUDHA MUDDAIAH No. 78, NSC Bose Road, Sowcarpet, Chennai – 600 079	100
15	NAV RATAN BHAIYA 18,19, Dr. Abani Dutta Road, 5th Floor, Howrah, West Bengal - 711 106	400
	TOTAL	126000

For M/s. TOSS THE COIN PRIVATE LIMITED



Narayanan Jayan
Director
DIN: 08893678



Reshma Budhia
Director
DIN: 08893679



Independent Auditor's Report

To the Members of **TOSS THE COIN PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of TOSS THE COIN PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



- v. The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

Place:-CHENNAI
Date: 01/09/2022
UDIN:22224394AQOKUZ7840

For PRANAAV JAIN AND ASSOCIATES
Chartered Accountants

FRN: 014698S

Pranaav Jain

PRANAAV JAIN
(PROPRIETOR)

MembershipNo. 224394



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The Company does not have any immovable properties. Accordingly, clause 3(i)(c) of the Order is not applicable to the Company
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, the Company primarily is a service provider and hence do not deal-in and also not hold any Inventories.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.



Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term



purposes by the company.

- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or



persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.



(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For PRANAAV JAIN AND ASSOCIATES
Chartered Accountants

FRN: 014698S


PRANAAV JAIN
(PROPRIETOR)



Place:-CHENNAI
Date: 01/09/2022

Membership No. 224394

TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
BALANCE SHEET AS AT 31.03.2022

PARTICULARS	NOTE NO.	31.03.2022	31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	1	12,60,000	12,60,000
(b) Reserve and Surplus	2	1,76,30,017	76,66,715
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade Payables (Refer Additional Disclosures)		37,927	1,03,589
(c) Other Current Liabilities	5	15,09,987	6,94,375
(d) Short Term Provisions	6	38,64,694	10,73,705
		2,43,02,625	1,07,98,384
II ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Property, Plant & Equipments	7	5,56,307	5,28,074
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Deferred Tax Assets (Net)			
(c) Long-term Loans and Advances	8	44,296	4,650
(d) Long Term Investments		1,500	1,500
(e) Miscellaneous Assets		-	-
(2) Current Assets			
(a) Short Term Investments		-	-
(b) Trade Receivables (Refer Additional Disclosures)	9	45,90,705	15,36,070
(c) Cash and Cash Equivalents	10	1,53,08,209	73,03,671
(d) Short-term Loans and Advances	11	2,10,000	2,10,000
(e) Other current Assets	12	35,91,608	12,14,419
		2,43,02,625	1,07,98,384
Notes to Financial Statement	19		

As per our report of even date Annexed


For Toss The Coin Private Limited


 Jayan Narayanan
 Director
 DIN : (08893678)
 Place : Chennai
 Date : 01-09-2022
 UDIN : 22224394AQOKUZ7840


 Reshma Budhia
 Director
 (08893679)



For PRANAAV JAIN & ASSOCIATE
 Chartered Accountants


 PRANAAV JAIN
 Proprietor
 FRN: 014698S
 M.No:224394



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2022

(In Rupees)

PARTICULARS	NOTE NO.	31.03.2022	31.03.2021
INCOME			
Revenue from Operation	13	2,97,32,829	91,26,038
Other Income	14	2,52,001	58,111
		2,99,84,829	91,84,149
EXPENSES			
Employee Benefits Expense	15	94,69,938	28,13,347
Finance Costs	16	17,590	606
Depreciation and Amortization Expense	17	4,34,370	1,10,025
Other Expenses	18	61,65,180	23,45,861
		1,60,87,079	52,69,839
Profit / (Loss) before exceptional and extraordinary items and tax		1,38,97,750	39,14,310
Add / (Less) : Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		1,38,97,750	39,14,310
Add / (Less) : Extraordinary Items		-	-
Profit Before Tax		1,38,97,750	39,14,310
Add / (Less) : Tax Expense			
(a) Current Tax		35,96,094	10,15,045
(b) Deferred Tax Expenses / (Income)		(39,646)	(4,650)
(c) Income Tax for earlier periods		-	-
PROFIT / (LOSS) FOR THE YEAR		1,03,41,302	29,03,915
EARNINGS PER EQUITY SHARE			
Nominal value of share Rs. 10 (PY : Rs. 10 per share)			
Weighted Avg No. of Equity Shares held		1,26,000	1,02,483
Basic			
Computed on the basis of total profit for the year		82.07	28.34
Diluted			
Computed on the basis of total profit for the year		82.07	28.34
Notes to Financial Statement	19		

For Toss The Coin Private Limited



Jayan Narayanan
Director

DIN : (08893678)

Place : Chennai

Date : 01-09-2022

UDIN : 22224394AQOKUZ7840

For Toss The Coin Private Limited



Reshma Budhia
Director

(08893679)



As per our report of even date Annexed
For PRANAAY JAIN & ASSOCIATES
Chartered Accountants



PRANAAY JAIN
Proprietor

FRN: 014698S

M.No:224394



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

PARTICULARS	Amount in Rs.	
	Year ended 31st MARCH	
	2022	2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary items as per Statement of Profit and Loss	1,38,97,750	39,14,310
Add / (Deduct)		
<u>Non-cash Adjustment to Profit before Tax:</u>		
Depreciation/Amortization Expense	4,34,370	1,10,025
Preliminary Expenses Written Off	-	-
Loss/(Profit) on Sale of Fixed Assets/Investments	-	-
Interest Expense	17,590	606
Interest Income	-	-
Operating Profit before Working Capital Changes	1,43,49,711	40,24,941
Add / (Deduct)		
<u>Movements in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	(65,662)	1,03,589
Increase/(Decrease) in other Current Liabilities	8,15,612	6,94,375
Increase/(Decrease) in Short-Term Provisions	2,09,940	58,660
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivables	(30,54,635)	(15,36,070)
Decrease/(Increase) in Short-Term Loans and Advances	-	(2,10,000)
Decrease/(Increase) in other Current Assets	(23,77,189)	(12,14,419)
Cash Inflow / (Outflow) from Operations	98,77,776	19,21,076
Add/Less:		
Direct taxes paid	10,15,045	-
Net Cash Inflow / (Outflow) from Operating Activities	88,62,731	19,21,076
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets, including Intangible Assets and CWIP	(4,62,603)	(6,38,099)
(Increase)/Decrease in Non-Current Investments	-	-
Proceeds from Sale of Fixed Assets	-	-
Interest Income	-	-
Net Cash Inflow / (Outflow) from Investing Activities	(4,62,603)	(6,38,099)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Equity Share Capital	-	60,22,800
Proceeds from issuance of Preference Share Capital	-	-
Increase/(Decrease) in Long-Term Borrowings	-	-
Decrease/(Increase) in Long-Term Loans and Advances	-	(1,500)
Decrease/(Increase) in Other Non Current Assets	-	-
Increase/(Decrease) in Short-Term Borrowings	-	-
Interest paid	(17,590)	(606)
Dividends paid (Including DDT)	(3,78,000)	-
Net Cash Inflow / (Outflow) from Financing Activities	(3,95,590)	60,20,694
D. Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C)	80,04,538
E. Add: Cash and Cash Equivalents at the beginning of the year		73,03,671
F. Cash and Cash Equivalents at the end of the year	10	1,53,08,209
The accompanying notes are an integral part of the financial statements.	19	73,03,671

For Toss The Coin Private Limited



 Jayan Narayanan
 Director

DIN : (08893678)

Place : Chennai

Date : 01-09-2022


UDIN : 22224394AQOKUZ7840


 Reshma Budhia
 Director

(08893679)



As per our report of even date Annexed
 For PRANAAV JAIN & ASSOCIATES
 Chartered Accountants


 PRANAAV JAIN
 Proprietor
 FRN: 014698S
 M.No:224394



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022

(In Rupees)

NOTE NO.	PARTICULARS	31.03.2022	31.03.2021																								
1	SHARE CAPITAL																										
	Authorised Shares																										
	150000 Equity Shares of Rs.10 each (Previous year - Equity Shares of Rs.10 each)	15,00,000	15,00,000																								
	Issued, Subscribed and Fully paid-up shares																										
	126000 Equity Shares of Rs.10 each fully paid up	12,60,000	12,60,000																								
	a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:																										
	Equity Shares	<table border="1"> <thead> <tr> <th colspan="2">31.03.2022</th> <th colspan="2">31.03.2021</th> </tr> <tr> <th>No of Shares</th> <th>Rs.</th> <th>No of Shares</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>Outstanding at the beginning of the year</td> <td>1,26,000</td> <td>12,60,000</td> <td>-</td> </tr> <tr> <td>Add : Shares Issued during the year</td> <td>-</td> <td>-</td> <td>1,26,000</td> </tr> <tr> <td>Less : Shares bought Back during the year</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Outstanding at the end of the year</td> <td>1,26,000</td> <td>12,60,000</td> <td>1,26,000</td> </tr> </tbody> </table>		31.03.2022		31.03.2021		No of Shares	Rs.	No of Shares	Rs.	Outstanding at the beginning of the year	1,26,000	12,60,000	-	Add : Shares Issued during the year	-	-	1,26,000	Less : Shares bought Back during the year	-	-	-	Outstanding at the end of the year	1,26,000	12,60,000	1,26,000
31.03.2022		31.03.2021																									
No of Shares	Rs.	No of Shares	Rs.																								
Outstanding at the beginning of the year	1,26,000	12,60,000	-																								
Add : Shares Issued during the year	-	-	1,26,000																								
Less : Shares bought Back during the year	-	-	-																								
Outstanding at the end of the year	1,26,000	12,60,000	1,26,000																								
	b. The rights, preferences, and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital																										
	The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of equity share is entitled vote. The dividend, if any, proposed by the Board is subject to the approval of the shareholders in ensuing Annual General Meeting.																										
	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining asset of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.																										
	c. Details of shareholders holding more than 5% of shares in the company:																										
		<table border="1"> <thead> <tr> <th colspan="2">31.03.2022</th> <th colspan="2">31.03.2021</th> </tr> <tr> <th>No of Shares</th> <th>Rs.</th> <th>No of Shares</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>Equity Shares of Rs. 10 each</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Jayan Narayanan (Promoter)</td> <td>50,400</td> <td>5,04,000</td> <td>50,400</td> </tr> <tr> <td>Reshma Budhia (Promoter)</td> <td>50,400</td> <td>5,04,000</td> <td>50,400</td> </tr> <tr> <td>A Gothamchand S HUF</td> <td>11,000</td> <td>1,10,000</td> <td>11,000</td> </tr> </tbody> </table>		31.03.2022		31.03.2021		No of Shares	Rs.	No of Shares	Rs.	Equity Shares of Rs. 10 each				Jayan Narayanan (Promoter)	50,400	5,04,000	50,400	Reshma Budhia (Promoter)	50,400	5,04,000	50,400	A Gothamchand S HUF	11,000	1,10,000	11,000
31.03.2022		31.03.2021																									
No of Shares	Rs.	No of Shares	Rs.																								
Equity Shares of Rs. 10 each																											
Jayan Narayanan (Promoter)	50,400	5,04,000	50,400																								
Reshma Budhia (Promoter)	50,400	5,04,000	50,400																								
A Gothamchand S HUF	11,000	1,10,000	11,000																								
	As per record of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares																										
	d. Details of shares held by Promoters at the end of the year:																										
		<table border="1"> <thead> <tr> <th></th> <th>No of Shares as on 31.03.2022</th> <th>% of Total Shares on 31.03.2022</th> <th>% of Total Shares on 31.03.2021</th> <th>% Change during the year</th> </tr> </thead> <tbody> <tr> <td>Promoter Name</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Jayan Narayanan (Promoter)</td> <td>50,400</td> <td>40%</td> <td>40%</td> <td>-</td> </tr> <tr> <td>Reshma Budhia (Promoter)</td> <td>50,400</td> <td>40%</td> <td>40%</td> <td>-</td> </tr> </tbody> </table>				No of Shares as on 31.03.2022	% of Total Shares on 31.03.2022	% of Total Shares on 31.03.2021	% Change during the year	Promoter Name					Jayan Narayanan (Promoter)	50,400	40%	40%	-	Reshma Budhia (Promoter)	50,400	40%	40%	-			
	No of Shares as on 31.03.2022	% of Total Shares on 31.03.2022	% of Total Shares on 31.03.2021	% Change during the year																							
Promoter Name																											
Jayan Narayanan (Promoter)	50,400	40%	40%	-																							
Reshma Budhia (Promoter)	50,400	40%	40%	-																							



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022

(In Rupees)

NOTE NO.	PARTICULARS	31.03.2022	31.03.2021
2	RESERVES AND SURPLUS		
	Securities Premium		
	Balance at the beginning of the year	47,62,800	-
	Add : Fresh issues during the year (22680 shares @ Rs.210 each)	-	47,62,800
		47,62,800	47,62,800
	Less : Appropriations during the year	-	-
	Balance at the end of the year	47,62,800	47,62,800
	Surplus / (deficit) in the statement of profit and loss		
	Balance at the beginning of the year	29,03,915	-
	Profit / (Loss) for the year	1,03,41,302	29,03,915
		1,32,45,217	29,03,915
	Less : Appropriations		
	Proposed equity dividend	3,78,000	-
	Dividend distribution tax on equity shares	-	-
	Total appropriations	3,78,000	-
	Balance at the end of the year	1,28,67,217	29,03,915
	Total reserves and surplus / (deficit)	1,76,30,017	76,66,715
3	LONG TERM BORROWINGS		
	Secured Loans		
	From Financial Institutions	-	-
	Unsecured Loans:		
	From Directors	-	-
	From Others	-	-
	The above amount includes		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
4	SHORT TERM BORROWINGS		
	Secured Loans		
	From Financial Institutions	-	-
	Unsecured Loans		
	From Directors & Relatives	-	-
	From Others	-	-
	The above amount includes		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
5	OTHER CURRENT LIABILITIES		
	Audit Fees Payable	-	27,625
	Credit Card Expenses Payable	1,17,582	67,635
	Salary Payable	7,24,832	4,33,960
	Rent Payable	1,19,070	40,609
	Rates & Taxes Payable	2,683	10,440
	GST Payable	4,61,748	-
	TDS & TCS Payable	84,072	1,14,106
		15,09,987	6,94,375
6	SHORT TERM PROVISIONS		
	Provision for Income Tax	35,96,094	10,15,045
	Provision for Gratuity	2,68,600	58,660
		38,64,694	10,73,705



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
 Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
 NOTE NO.7 - FIXED ASSETS - PROPERTY, PLANT AND EQUIPMENTS

Sl. No	PARTICULARS	Useful Life (in yrs)	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			AS AT 01.04.2021	ADDITIONS	DELETION	TOTAL 31.03.2022	AS AT 01.04.2021	FOR THE YEAR	DELETION	AS AT 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021
1	Furniture & Fixtures	10	1,17,914	1,10,179	-	2,28,093	8,729	37,667	-	46,396	1,81,697	1,09,185
2	Computers	3	3,73,110	3,44,034	-	7,17,144	80,995	3,26,167	-	4,07,162	3,09,982	2,92,115
3	Office Equipments	5	1,47,075	8,390	-	1,55,465	20,301	70,536	-	90,837	64,628	1,26,774
	Total		6,38,099	4,62,603	-	11,00,703	1,10,025	4,34,370	-	5,44,396	5,56,307	5,28,074
	Income Tax u/s.32(1)							2,76,845			7,32,308	

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TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2022

NOTE NO.	PARTICULARS	31.03.2022	31.03.2021
8	LONG-TERM LOANS AND ADVANCES (Unsecured, Considered good) Other Loans and Advances : Deposits & Others	1,500	1,500
		1,500	1,500
9	TRADE RECEIVABLES Unsecured, considered good Debts Outstanding for a period exceeding six months Other Debts	- 45,90,705	- 15,36,070
		45,90,705	15,36,070
10	CASH AND CASH EQUIVALENTS Balance with Banks On Current Accounts Fixed Deposit with Bank (incl. Accrued Interest) Cash on Hand	79,55,085 71,68,940 1,84,184	27,17,166 45,53,753 32,752
		1,53,08,209	73,03,671
11	SHORT-TERM LOANS AND ADVANCES Staff Advance Rental Advance	- 2,10,000	- 2,10,000
		2,10,000	2,10,000
12	OTHER CURRENT ASSETS Advance Tax GST Input Tax Credit GST Paid on Exports (Refundable) Deferred Revenue Expenditure TDS Receivable	15,00,000 51,682 - - 20,39,926	6,00,000 48,862 - 19,846 5,45,711
		35,91,608	12,14,419



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)
Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18
NOTES ON PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

NOTE NO.	PARTICULARS	(In Rupees)	
		31.03.2022	31.03.2021
13	REVENUE FROM OPERATIONS		
	Sale of Services	2,97,32,829	91,26,038
	Sale of scrap	-	-
		2,97,32,829	91,26,038
14	OTHER INCOME		
	Bank FDR Interest	2,40,564	58,111
	Interest on IT Refund	7,834	-
	Exchange Gain	3,603	-
		2,52,001	58,111
15	EMPLOYEE BENEFITS EXPENSES		
	Directors Remuneration	36,00,000	18,00,000
	Salaries & Wages	51,76,597	8,42,213
	Bonus	2,46,812	40,720
	ESI - Employer's Contribution	-	-
	Exgratia / Performance Pay	-	-
	Provision for Gratuity (incl. Admin Charges)	2,09,940	58,660
	PF - Employer's Contribution (incl. Admin Charges)	-	-
	Staff Welfare	2,36,589	71,754
		94,69,938	28,13,347
16	FINANCE COSTS		
	Interest & Penalty	752	606
	Interest Paid to Financial Institutions	16,838	-
		17,590	606
17	DEPRECIATION AND AMORTIZATION EXPENSES		
	Depreciation on Tangible assets	4,34,370	1,10,025
		4,34,370	1,10,025
18	OTHER EXPENSES		
	Advertisement Expenses	-	-
	Annual Meeting	1,04,917	-
	Audit Fees	50,000	50,000
	Bank Charges	8,054	3,722
	Business Promotion Expenses	30,762	-
	Consulting Charges	5,11,000	5,40,000
	Conveyance Expenses	95,242	-
	Discount Allowed	14,363	1,147
	Electricity, Fuel and Lighting Expenses	49,547	22,549
	Exchange Rate Gain / Loss	-	16,471
	Graphic Design Charges	9,27,250	4,65,245
	GST Ineligible Input	3,859	375
	Internet Charges	40,895	10,353
	Logos, Images,Pics,Articles Etc.,	74,085	4,697
	Mail, Domain & Online Portal Subscriptions	5,04,105	2,47,940
	Office Expenses	71,913	58,561
	Preliminary Expenses	-	-
	Printing & Stationery	1,45,871	9,198
	Professional Charges	4,22,700	1,87,500
	Rates & Taxes	2,000	10,440
	Rent	4,29,975	2,20,500
	Repairs & Maintenance	2,548	-
	Rounding Off	2	-
	Software AMC	5,988	5,988
	Technical Fees Paid	10,47,226	4,78,548
	Travelling Expenses	76,005	12,627
	Travelling Expenses - Foreign	15,46,873	-
		61,65,180	23,45,861



S.No	PARTICULARS	DTA	DTL
A	OPENING TIMING DIFFERENCES (DIFF IN OPENING WDV)	18,476	
	Timing Differences created / reversed during the year :		
	Excess of Book Depreciation over IT Depreciation u/s.32	1,57,525	
		1,76,002	-
	CLOSING TIMING DIFFERENCES (DIFF IN CLOSING WDV)	1,76,002	
B	COMPUTATION OF DEFERRED TAX ASSET		
	Opening Balance b/f @ 25.168% Tax Rate	4,650	-
	Closing Balance b/f @ 25.168% Tax Rate	44,296	-
	DEFERRED TAX ON TIMING DIFFERENCES	39,646	-







(In Rupees)

I. TRADE PAYABLES AGEING SCHEDULE AS ON 31.03.2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	37,927	-	-	-	37,927
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	37,927	-	-	-	37,927

TRADE PAYABLES AGEING SCHEDULE AS ON 31.03.2021

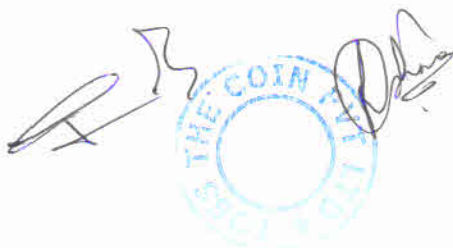
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	1,03,589	-	-	-	1,03,589
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	1,03,589	-	-	-	1,03,589

II. TRADE RECEIVABLES AGEING SCHEDULE AS ON 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	45,90,705	-	-	-	-	45,90,705
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-
	45,90,705	-	-	-	-	45,90,705

TRADE RECEIVABLES AGEING SCHEDULE AS ON 31.03.2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	15,36,070	-	-	-	-	15,36,070
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-
	15,36,070	-	-	-	-	15,36,070





III. RATIO ANALYSIS

Particulars	Numerator	Denominator	2021-22 Ratio	2020-21 Ratio
(a) Current Ratio	Current Assets	Current Liabilities	4.38	5.48
(b) Debt-Equity Ratio	Total Liabilities	Shareholders' Equity	-	-
(c) Debt Service Coverage Ratio	PAT+Depreciation+Interest Paid	Interest on Loan+Loan Repaid	NA	NA
(d) Return on Equity Ratio	Profit After Tax (PAT)	Shareholders' Equity	54.74%	32.53%
(e) Inventory Turnover Ratio	Avg Cost of Goods Sold	Avg Inventory	NA	NA
(f) Trade Receivables Turnover Ratio	Net Sales Revenue	Avg Trade Receivable	6.48	5.94
(g) Trade Payables Turnover Ratio	Net Purchases Value	Avg Trade Payable	NA	NA
(h) Net Capital Turnover Ratio	Net Sales Revenue	Working Capital	1.63	1.09
(i) Net Profit Ratio	Profit Before Tax (PBT)	Net Sales Revenue	46.74%	42.89%
(j) Return on Capital Employed	Earnings Before Interest & Tax	Equity + Long Term Liabilities	73.48%	43.84%
(k) Return on Investment	Net Income from Investments	Cost of Investments	NA	NA

**** Ratios which are not applicable to the Company are marked as NA**

1. The Company's core revenue generating operations are service oriented and hence ratios relating to COGS and inventory are not applicable.
2. The Company is debt-free and not utilised the funds in any investing activities, hence corresponding debt and investment related ratios are not applicable.
3. During year 2020-21, the Company was operating only for about 6 months. Hence, ROE & ROCE ratios show substantial increase.




Note 19: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

The Company primarily is a service provider and hence do not deal-in and also not hold any Inventories.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is nil.

10. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:



Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.36,00,000 /- (Previous Year Rs.18,00,000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors (GST charged on invoice not reported below):

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	30000	30000
Tax Audit Fees	20000	20000
Company Law & Other Matters	422700	187500
Total	472700	237500

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Provision for gratuity has been made on accrual basis, in view of accounting policy No. 10. The impact of the same is reflecting in Profit & Loss under head Employee Benefit Expenses.
7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
-----NIL-----		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. JAYAN NARAYANAN (Director's Remuneration Rs.18,00,000)
2. RESHMA BUDHIA (Director's Remuneration Rs.18,00,000)



(II) Relative of Key Management Personnel (including Enterprises owned or significantly influenced by them)

1. TOSS THE COIN (Partnership firm with Directors as partners)

Transactions with Related parties (Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Designing Fees Recd				53,25,000
Remuneration Paid	36,00,000		18,00,000	
Purchase				
Rent Paid				
Technical Fees Paid				1,50,000
Assets Purchased				4,98,130

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid				
Trade Receivables				6,35,375







9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2022		2021	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency 4,71,943 2,07,380

13. Earning in Foreign Exchange 77,88,500 18,48,643

14. Previous year figures have been regrouped/rearranged wherever necessary.


Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.

For PRANAAV JAIN AND ASSOCIATES
Chartered Accountants


(PRANAAV JAIN)
PROPRIETOR
Membership No. 224394
Registration No. 014698S
Place:- CHENNAI
Date: - 01/09/2022
UDIN: 22224394AQOKUZ7840

For TOSS THE COIN PRIVATE LIMITED



JAYAN
NARAYANAN
Director
DIN : 08893678



RESHMA BUDHIA
Director

DIN : 08893679

