



## ***Independent Auditor's Report***

To the Members of TOSS THE COIN PRIVATE LIMITED

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of TOSS THE COIN PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

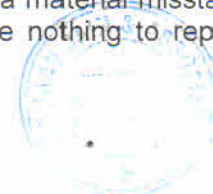
#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

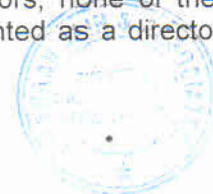
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



- v. The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

Place:-CHENNAI  
Date: 08/09/2023  
UDIN:23224394BGXXTP2423

For PRANAAV JAIN AND ASSOCIATES  
Chartered Accountants  
FRN: 014698S

  
PRANAAV JAIN  
(PROPRIETOR)  
MembershipNo. 224394



The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

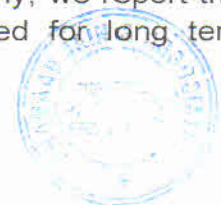
We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The Company does not have any immovable properties. Accordingly, clause 3(i)(c) of the Order is not applicable to the Company
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, the Company primarily is a service provider and hence do not deal-in and also not hold any Inventories.  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.



Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
  - (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
  - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term



purposes by the company.

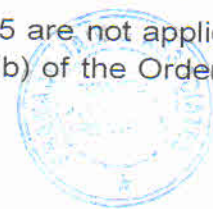
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.  
(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;  
(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable  
(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or





persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.



- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For PRANAAV JAIN AND ASSOCIATES  
Chartered Accountants  
FRN: 014698S

Place:-CHENNAI  
Date: 08/09/2023

  
PRANAAV JAIN  
(PROPRIETOR)  
Membership No. 224394



**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18**  
**BALANCE SHEET AS AT 31.03.2023**

(Rupees in Hundreds)

PARTICULARS	NOTE NO.	31.03.2023	31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Fund</b>			
(a) Share Capital	1	12,600.00	12,600.00
(b) Reserve and Surplus	2	3,44,140.00	1,76,300.17
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade Payables (Refer Additional Disclosures)		-	379.27
(c) Other Current Liabilities	5	18,222.39	15,099.87
(d) Short Term Provisions	6	69,432.64	38,646.94
		<b>4,44,395.03</b>	<b>2,43,026.25</b>
<b>II ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Fixed Assets			
(i) Property, Plant & Equipments	7	14,296.95	5,563.07
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Deferred Tax Assets (Net)		998.03	442.96
(c) Long-term Loans and Advances	8	15.00	15.00
(d) Long Term Investments		-	-
(e) Miscellaneous Assets		-	-
<b>(2) Current Assets</b>			
(a) Short Term Investments		-	-
(b) Trade Receivables (Refer Additional Disclosures)	9	71,490.33	45,907.05
(c) Cash and Cash Equivalents	10	2,73,706.58	1,53,082.09
(d) Short-term Loans and Advances	11	13,912.25	2,100.00
(e) Other current Assets	12	69,975.90	35,916.08
		<b>4,44,395.03</b>	<b>2,43,026.25</b>
Notes to Financial Statement	19		

For Toss The Coin Private Limited

Jayan Narayanan  
 Director

DIN : (08893678)

Place : Chennai

Date : 08/09/2023

UDIN : 23224394BGXXTP2423

Reshma Budhia  
 Director

(08893679)

As per our report of even date Annexed

For PRANAAV JAIN & ASSOCIATES  
 Chartered Accountants

Pranaav Jain  
 PRANAAV JAIN

Proprietor,

FRN: 014698S

M.No:224394

**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31.03.2023**

(Rupees in Hundreds)

PARTICULARS	NOTE NO.	31.03.2023	31.03.2022
<b>INCOME</b>			
Revenue from Operation	13	4,78,354.35	2,97,328.29
Other Income	14	5,124.10	2,520.01
		<b>4,83,478.45</b>	<b>2,99,848.29</b>
<b>EXPENSES</b>			
Employee Benefits Expense	15	1,71,217.40	94,699.38
Finance Costs	16	3.12	175.90
Depreciation and Amortization Expense	17	5,982.66	4,343.70
Other Expenses	18	69,422.95	61,651.80
		<b>2,46,626.13</b>	<b>1,60,870.79</b>
Profit / (Loss) before exceptional and extraordinary items and tax		2,36,852.32	1,38,977.50
Add / (Less) : Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		2,36,852.32	1,38,977.50
Add / (Less) : Extraordinary Items		-	-
Profit Before Tax		2,36,852.32	1,38,977.50
Add / (Less) : Tax Expense			
(a) Current Tax		61,932.54	35,960.94
(b) Deferred Tax Expenses / (Income)		(555.07)	(396.46)
(c) Income Tax for earlier periods		75.02	-
<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>1,75,399.83</b>	<b>1,03,413.02</b>
<b>EARNINGS PER EQUITY SHARE</b>			
Nominal value of share Rs. 10 (PY : Rs. 10 per share )			
Weighted Avg No. of Equity Shares held		1,26,000	1,26,000
<b>Basic</b>			
Computed on the basis of total profit for the year		1.39	0.82
<b>Diluted</b>			
Computed on the basis of total profit for the year		1.39	0.82
Notes to Financial Statement	19		

For Toss The Coin Private Limited

Jayan Narayanan  
Director

DIN : (08893678)

Place : Chennai

Date : 08/09/2023

UDIN : 23224394BGXXTP2423

Reshima Budhia  
Director

(08893679)

As per our report of even date Annexed  
For PRANAAV JAIN & ASSOCIATES  
Chartered Accountants

Pranaav Jain  
PRANAAV JAIN  
Proprietor

FRN: 014698S

M.No:224394

**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18**


**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**


(Rupees in Hundreds)

PARTICULARS	Year ended 31st MARCH	
	2023	2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extraordinary items as per Statement of Profit and Loss	2,36,852.32	1,38,977.50
<b>Add / (Deduct)</b>		
<u>Non-cash Adjustment to Profit before Tax:</u>		
Depreciation/Amortization Expense	5,982.66	4,343.70
Preliminary Expenses Written Off	-	-
Loss/(Profit) on Sale of Fixed Assets/Investments	-	-
Interest Expense	3.12	175.90
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>2,42,838.10</b>	<b>1,43,497.11</b>
<b>Add / (Deduct)</b>		
<u>Movements in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	(379.27)	(656.62)
Increase/(Decrease) in other Current Liabilities	3,122.52	8,156.12
Increase/(Decrease) in Short-Term Provisions	4,814.10	2,099.40
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Receivables	(25,583.27)	(30,546.35)
Decrease/(Increase) in Short-Term Loans and Advances	(11,812.25)	-
Decrease/(Increase) in other Current Assets	(34,059.82)	(23,771.89)
<b>Cash Inflow / (Outflow) from Operations</b>	<b>1,78,940.11</b>	<b>98,777.76</b>
<b>Add/Less:</b>		
Direct taxes paid	36,035.96	10,150.45
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,42,904.15</b>	<b>88,627.31</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets, including Intangible Assets and CWIP	(14,716.54)	(4,626.03)
(Increase)/Decrease in Non-Current Investments	-	-
Proceeds from Sale of Fixed Assets	-	-
Interest Income	-	-
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(14,716.54)</b>	<b>(4,626.03)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of Equity Share Capital	-	-
Proceeds from issuance of Preference Share Capital	-	-
Increase/(Decrease) in Long-Term Borrowings	-	-
Decrease/(Increase) in Long-Term Loans and Advances	-	-
Decrease/(Increase) in Other Non Current Assets	-	-
Increase/(Decrease) in Short-Term Borrowings	-	-
Interest paid	(3.12)	(175.90)
Dividends paid (Including DDT)	(7,560.00)	(3,780.00)
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(7,563.12)</b>	<b>(3,955.90)</b>
<b>D. Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>1,20,624.50</b>
<b>E. Add: Cash and Cash Equivalents at the beginning of the year</b>		<b>80,045.38</b>
<b>F. Cash and Cash Equivalents at the end of the year</b>	<b>10</b>	<b>1,53,082.09</b>
	<b>19</b>	<b>2,73,706.58</b>
		<b>1,53,082.09</b>

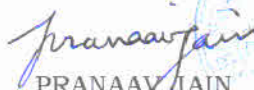
The accompanying notes are an integral part of the financial statements.

For Toss The Coin Private Limited

  
Jayan Narayanan  
Director  
DIN : (08893678)  
Place : Chennai  
Date : 08/09/2023  
UDIN : 23224394BGXXTP2423

  
Reshma Budhia  
Director  
(08893679)

As per our report of even date Annexed  
For PRANAAY JAIN & ASSOCIATES  
Chartered Accountants

  
PRANAAY JAIN  
Proprietor  
FRN: 014698S  
M.No:224394\*

**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**

Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

(Rupees in Hundreds)

NOTE NO.	PARTICULARS	31.03.2023	31.03.2022
1	<b>SHARE CAPITAL</b>		
	<b>Authorised Shares</b>		
	150000 Equity Shares of Rs.10 each (Previous year - Equity Shares of Rs.10 each)	15,000.00	15,000.00
	<b>Issued, Subscribed and Fully paid-up shares</b>		
	126000 Equity Shares of Rs.10 each fully paid up	12,600.00	12,600.00
	<b>a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:</b>		
	<b>Equity Shares</b>		
		31.03.2023	31.03.2022
		No of Shares	Rs.in '00s
	Outstanding at the beginning of the year	1,26,000	12,600.00
	Add : Shares Issued during the year	-	-
	Less : Shares bought Back during the year	-	-
	Outstanding at the end of the year	1,26,000	12,600.00
	<b>b. The rights, preferences, and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital</b>		
	The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of equity share is entitled vote. The dividend, if any, proposed by the Board is subject to the approval of the shareholders in ensuing Annual General Meeting.		
	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
	<b>c. Details of shareholders holding more than 5% of shares in the company:</b>		
		31.03.2023	31.03.2022
		No of Shares	Rs.in '00s
	Equity Shares of Rs. 10 each		
	Jayan Narayanan (Promoter)	50,400	5,040.00
	Reshma Budhia (Promoter)	50,400	5,040.00
	A Gothamchand S HUF	11,000	1,100.00
	As per record of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares		
	<b>d. Details of shares held by Promoters at the end of the year:</b>		
		No of Shares	% of Total
		as on	Shares on
	Promoter Name	31.03.2023	31.03.2023
	Jayan Narayanan (Promoter)	50,400	40%
	Reshma Budhia (Promoter)	50,400	40%
			% of Total
			Shares on
			31.03.2022
			% Change
			during the year
	Jayan Narayanan (Promoter)	50,400	40%
	Reshma Budhia (Promoter)	50,400	40%





**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhirampuram 3rd Street, Abhirampuram, Chennai-18**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

(Rupees in Hundreds)

NOTE NO.	PARTICULARS	31.03.2023	31.03.2022
<b>2</b>	<b>RESERVES AND SURPLUS</b>		
	<b>Securities Premium</b>		
	Balance at the beginning of the year	47,628.00	47,628.00
	Add : Fresh issues during the year (22680 shares @ Rs.210 each)	-	-
		47,628.00	47,628.00
	Less : Appropriations during the year	-	-
	Balance at the end of the year	47,628.00	47,628.00
	<b>Surplus / (deficit) in the statement of profit and loss</b>		
	Balance at the beginning of the year	1,28,672.17	29,039.15
	Profit / (Loss) for the year	1,75,399.83	1,03,413.02
		3,04,072.00	1,32,452.17
	Less : Appropriations		
	Proposed equity dividend	7,560.00	3,780.00
	Dividend distribution tax on equity shares	-	-
	Total appropriations	7,560.00	3,780.00
	Balance at the end of the year	2,96,512.00	1,28,672.17
	<b>Total reserves and surplus / (deficit)</b>	<b>3,44,140.00</b>	<b>1,76,300.17</b>
<b>3</b>	<b>LONG TERM BORROWINGS</b>		
	<b>Secured Loans</b>		
	From Financial Institutions	-	-
	<b>Unsecured Loans:</b>		
	From Directors	-	-
	From Others	-	-
	<b>The above amount includes</b>		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
<b>4</b>	<b>SHORT TERM BORROWINGS</b>		
	<b>Secured Loans</b>		
	From Financial Institutions	-	-
	<b>Unsecured Loans</b>		
	From Directors & Relatives	-	-
	From Others	-	-
	<b>The above amount includes</b>		
	Secured Borrowings	-	-
	Unsecured Borrowings	-	-
		-	-
<b>5</b>	<b>OTHER CURRENT LIABILITIES</b>		
	Audit Fees Payable	-	-
	Credit Card Expenses Payable	887.13	1,175.82
	FOREX Card	(5,019.60)	-
	Salary Payable	12,611.21	7,248.32
	Other Payables	1,309.72	-
	Rent Payable	-	1,190.70
	EPF/ESI Payable	1,157.48	-
	Rates & Taxes Payable	-	26.83
	GST Payable	5,798.13	4,617.48
	TDS & TCS Payable	1,478.32	840.72
		<b>18,222.39</b>	<b>15,099.87</b>
<b>6</b>	<b>SHORT TERM PROVISIONS</b>		
	Provision for Income Tax	61,932.54	35,960.94
	Provision for Gratuity	7,500.10	2,686.00
		<b>69,432.64</b>	<b>38,646.94</b>



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)

Old No.29, New No.62, Abhirampuram 3rd Street, Abhirampuram, Chennai-18

NOTE NO.7 - FIXED ASSETS - PROPERTY, PLANT AND EQUIPMENTS

(Rupees in Hundreds)

Sl. NO	PARTICULARS	Useful Life (in yrs)	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			AS AT 01.04.2022	ADDITIONS	DELETION	TOTAL 31.03.2023	AS AT 01.04.2022	FOR THE YEAR	DELETION	AS AT 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022		
1	Furniture & Fixtures	10	2,280.93	9,558.57	-	11,839.51	463.96	2,521.93	-	2,985.89	8,853.61	1,816.97		
2	Computers	3	7,171.44	3,114.83	-	10,286.27	4,071.62	2,798.89	-	6,870.51	3,415.76	3,099.82		
3	Office Equipments	5	1,554.65	2,043.13	-	3,597.78	908.37	661.84	-	1,570.21	2,027.57	646.28		
	Total		11,007.03	14,716.54	-	25,723.56	5,443.96	5,982.66	-	11,426.62	14,296.95	5,563.07		
	Income Tax u/s.32(1)							3,777.22			18,262.40			

*[Handwritten Signature]*

*[Handwritten Signature]*





**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhirampuram 3rd Street, Abhirampuram, Chennai-18**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023**

(Rupees in Hundreds)

NOTE NO.	PARTICULARS	31.03.2023	31.03.2022
<b>8</b>	<b>LONG-TERM LOANS AND ADVANCES</b> (Unsecured, Considered good) <b>Other Loans and Advances :</b> Deposits & Others	15.00	15.00
		<b>15.00</b>	<b>15.00</b>
<b>9</b>	<b>TRADE RECEIVABLES</b> Unsecured, considered good Debts Outstanding for a period exceeding six months Other Debts	71,490.33	45,907.05
		<b>71,490.33</b>	<b>45,907.05</b>
<b>10</b>	<b>CASH AND CASH EQUIVALENTS</b> <b>Balance with Banks</b> On Current Accounts Fixed Deposit with Bank (incl. Accrued Interest) Cash on Hand	1,38,243.04 1,32,510.73 2,952.81	79,550.85 71,689.40 1,841.84
		<b>2,73,706.58</b>	<b>1,53,082.09</b>
<b>11</b>	<b>SHORT-TERM LOANS AND ADVANCES</b> Staff Advance Rental Advance	13,912.25	2,100.00
		<b>13,912.25</b>	<b>2,100.00</b>
<b>12</b>	<b>OTHER CURRENT ASSETS</b> Advance Tax GST Input Tax Credit Deferred Revenue Expenditure TDS Receivable	32,230.00 - 12,138.65 25,607.25	15,000.00 516.82 - 20,399.26
		<b>69,975.90</b>	<b>35,916.08</b>



**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhirampuram 3rd Street, Abhirampuram, Chennai-18**  
**NOTES ON PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

(Rupees in Hundreds)

NOTE NO.	PARTICULARS	31.03.2023	31.03.2022
<b>13</b>	<b>REVENUE FROM OPERATIONS</b>		
	Sale of Services	4,78,354.35	2,97,328.29
	Sale of scrap	-	-
		<b>4,78,354.35</b>	<b>2,97,328.29</b>
<b>14</b>	<b>OTHER INCOME</b>		
	Bank FDR Interest	4,044.31	2,405.64
	Interest on IT Refund	-	78.34
	Exchange Gain	1,079.79	36.03
		<b>5,124.10</b>	<b>2,520.01</b>
<b>15</b>	<b>EMPLOYEE BENEFITS EXPENSES</b>		
	Directors Remuneration	57,704.48	36,000.00
	Salaries & Wages	96,392.11	51,765.97
	Bonus	4,809.02	2,468.12
	ESI - Employer's Contribution	9.93	-
	Provision for Gratuity (incl. Admin Charges)	4,814.10	2,099.40
	PF - Employer's Contribution (incl. Admin Charges)	1,739.95	-
	Staff Welfare	5,747.81	2,365.89
		<b>1,71,217.40</b>	<b>94,699.38</b>
<b>16</b>	<b>FINANCE COSTS</b>		
	Interest & Penalty	1.20	7.52
	Interest Paid to Financial Institutions	1.92	168.38
		<b>3.12</b>	<b>175.90</b>
<b>17</b>	<b>DEPRECIATION AND AMORTIZATION EXPENSES</b>		
	Depreciation on Tangible assets	5,982.66	4,343.70
		<b>5,982.66</b>	<b>4,343.70</b>
<b>18</b>	<b>OTHER EXPENSES</b>		
	Advertisement Expenses	-	-
	Accommodation Charges	2,246.87	-
	Annual Meeting	-	1,049.17
	Accounts Written Off	349.94	-
	Audit Fees	500.00	500.00
	Bank Charges	206.09	80.54
	Business Meet Expenses	487.95	-
	Business Promotion Expenses	2,525.58	307.62
	Catering Service	469.10	-
	Computer Maintenance	442.73	-
	Consulting Charges	-	5,110.00
	Conveyance Expenses	628.06	952.42
	Discount Allowed	-	143.63
	Electricity, Fuel and Lighting Expenses	2,334.90	495.47
	Forex Charges	13.36	-
	Graphic Design Charges	21,378.90	9,272.50
	GST Ineligible Input	214.36	38.59
	Internet Charges	103.40	408.95
	Logos, Images,Pics,Articles Etc.,	657.19	740.85
	Mail, Domain & Online Portal Subscriptions	4,055.39	5,041.05
	ManPower Charges	2,240.00	-
	Miscellaneous Expenses	140.25	-
	Membership Fee	84.32	-
	Office Expenses	2,919.12	719.13
	Postage and Courier	103.07	-
	Preliminary Expenses	-	-
	Printing & Stationery	2,329.05	1,458.71
	Professional Charges	5,855.37	4,227.00
	Rates & Taxes	124.08	20.00
	Rent	11,940.35	4,299.75
	Repairs & Maintenance	74.00	25.48
	Rounding Off	0.48	0.02
	Software AMC	107.88	59.88
	Technical Fees Paid	4,929.66	10,472.26
	Telephone Expenses	213.76	-
	Transport Charges	7.50	-
	Travelling Expenses	1,686.61	760.05
	Travelling Expenses - Foreign	-	15,468.73
	Water And Maintenance	53.64	-
		<b>69,422.95</b>	<b>61,651.80</b>



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)

STATUS : COMPANY

PAN : AAICT1219R

COMPUTATION OF DEFERRED TAX ASSET/LIABILITY FOR THE ASSESSMENT YEAR 2023-24

(Rupees in Hundreds)

S.No	PARTICULARS	DTA	DTL
A	<b>OPENING TIMING DIFFERENCES (DIFF IN OPENING WDV)</b>	1,760.02	
	Timing Differences created / reversed during the year :		
	Excess of Book Depreciation over IT Depreciation u/s.32	2,205.44	
		3,965.46	-
	<b>CLOSING TIMING DIFFERENCES (DIFF IN CLOSING WDV)</b>	3,965.46	
B	<b>COMPUTATION OF DEFERRED TAX ASSET</b>		
	Opening Balance b/f @ 25.168% Tax Rate	442.96	-
	Closing Balance b/f @ 25.168% Tax Rate	998.03	-
	<b>DEFERRED TAX ON TIMING DIFFERENCES</b>	555.07	-



**TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)**  
**Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18**  
**ADDITIONAL DISCLOSURES TO FINANCIAL STATEMENTS FOR THE YEAR 2022-23**  
**(Rupees in Hundreds)**

**III. RATIO ANALYSIS**

Particulars	Numerator	Denomenator	2022-23 Ratio	2021-22 Ratio
(a) Current Ratio	Current Assets	Current Liabilities	4.90	4.38
(b) Debt-Equity Ratio	Total Liabilities	Shareholders' Equity	-	-
(c) Debt Service Coverage Ratio	PAT+Depreciation+Interest Paid	Interest on Loan+Loan Repaid	NA	NA
(d) Return on Equity Ratio	Profit After Tax (PAT)	Shareholders' Equity	49.17%	54.74%
(e) Inventory Turnover Ratio	Avg Cost of Goods Sold	Avg Inventory	NA	NA
(f) Trade Receivables Turnover Ratio	Net Sales Revenue	Avg Trade Receivable	6.69	6.48
(g) Trade Payables Turnover Ratio	Net Purchases Value	Avg Trade Payable	NA	NA
(h) Net Capital Turnover Ratio	Net Sales Revenue	Working Capital	1.40	1.63
(i) Net Profit Ratio	Profit Before Tax (PBT)	Net Sales Revenue	49.51%	46.74%
(j) Return on Capital Employed	Earnings Before Interest & Tax	Equity + Long Term Liabilities	66.39%	73.48%
(k) Return on Investment	Net Income from Investments	Cost of Investments	NA	NA

**\*\* Ratios which are not applicable to the Company are marked as NA**

1. The Company's core revenue generating operations are service oriented and hence ratios relating to COGS and inventory are not applicable.
2. The Company is debt-free and not utilised the funds in any investing activities, hence corresponding debt and investment related ratios are not applicable.



TOSS THE COIN PRIVATE LIMITED (CIN: U72900TN2020PTC138199)

Old No.29, New No.62, Abhiramapuram 3rd Street, Abhiramapuram, Chennai-18

ADDITIONAL DISCLOSURES TO FINANCIAL STATEMENTS FOR THE YEAR 2022-23

(Rupees in Hundreds)

**I. TRADE PAYABLES AGEING SCHEDULE AS ON 31.03.2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	-	-	-	-	-

**TRADE PAYABLES AGEING SCHEDULE AS ON 31.03.2022**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	379.27	-	-	-	379.27
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	379.27	-	-	-	379.27

**II. TRADE RECEIVABLES AGEING SCHEDULE AS ON 31.03.2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	71,490.33	-	-	-	-	71,490.33
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-
	71,490	-	-	-	-	71,490

**TRADE RECEIVABLES AGEING SCHEDULE AS ON 31.03.2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6month - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	45,907.05	-	-	-	-	45,907.05
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	-	-
	45,907.05	-	-	-	-	45,907.05



## Note 19: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

### A. Significant Accounting Policies

#### 1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

#### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### 4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

#### 5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

The Company primarily is a service provider and hence do not deal-in and also not hold any Inventories.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is nil.

10. Retirement Benefits:-

The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

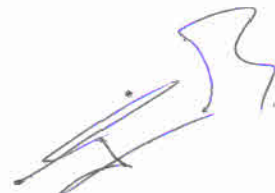
Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:



Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.57,704.48 /- (Previous Year Rs.36,000 /-) (Rupees in hundreds)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors (GST charged on invoice not reported below): (Rs.in'00s)

<b>Auditors Remuneration</b>	<b>2022-2023</b>	<b>2021-2022</b>
Audit Fees	300.00	300.00
Tax Audit Fees	200.00	200.00
Company Law & Other Matters	4300.00	4227.00
<b>Total</b>	<b>4800.00</b>	<b>4727.00</b>

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. Provision for gratuity has been made on accrual basis, in view of accounting policy No. 10. The impact of the same is reflecting in Profit & Loss under head Employee Benefit Expenses.
7. Advance to others includes advances to concerns in which directors are interested:

<b>Name of Concern</b>	<b>Current Year Closing Balance</b>	<b>Previous Year Closing Balance</b>
-----NIL-----		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(i) Key Management Personnel**

1. JAYAN NARAYANAN (Director's Remuneration Rs.28,852.24 & PY Rs.18,000)
2. RESHMA BUDHIA (Director's Remuneration Rs.28,852.24 & PY Rs.18,000)







(II) Relative of Key Management Personnel (including Enterprises owned or significantly influenced by them)

1. CREATIVANO (Director's relative)

**Transactions with Related parties** (Figure in Hundreds)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Designing Fees Recd				
Remuneration Paid	57,704.48		36,000.00	
Technical Fees Paid		2,834.05		5,846.85

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid				
Trade Receivables				



9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2023		2022	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports	Rs.in '00s	Rs.in '00s
Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency      8,486.81      4,719.43

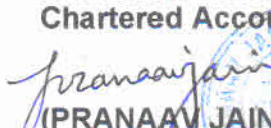
13. Earning in Foreign Exchange      1,84,206.56      77,885.00

14. Previous year figures have been regrouped/rearranged wherever necessary.

**Signature to notes 1 to 19**

**In terms of Our Separate Audit Report of Even Date Attached.**

**For PRANAAV JAIN AND ASSOCIATES**  
**Chartered Accountants**

  
**(PRANAAV JAIN)**  
**PROPRIETOR**

**Membership No. 224394**  
**Registration No. 014698S**  
**Place:- CHENNAI**  
**Date: - 08/09/2023**  
**UDIN: 23224394BGXXTP2423**

**For TOSS THE COIN PRIVATE LIMITED**



**JAYAN**  
**NARAYANAN**  
**Director**  
**DIN : 08893678**



**RESHMA BUDHIA**  
**Director**  
**DIN : 08893679**